

Section 3.2. Voting Rights. The Association shall have two (2) classes of membership, Class "A" and Class "B".

Class "A". Class "A" members shall be all Owners except the Declarant. Class A members shall be entitled to one vote for each Unit in which they hold the interest required for membership herein. When more than one person holds such interest(s) in any Unit, the vote attributable to such Unit shall be exercised as such persons mutually determine, but in no event shall more than one vote be cast with respect to any such Unit.

Class "B". The Class B members shall be the Declarant or its assigns. The Class B members shall be entitled to fifty (50) votes for each Unit in which it holds the interest required for membership and (as to the Additional Property, if any) fifty (50) votes for each additional Unit which the applicable zoning laws would allow the Declarant to create in the Additional Property owned by the Declarant and which the Declarant would have a right to submit to this Declaration.

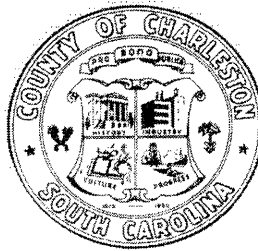
The Class B membership shall cease and become converted to Class A membership upon the occurrence of the first of the following events:

1. when the Declarant executes and records an instrument in the Charleston County RMC Office forfeiting its Class B Membership; or
2. fifteen (15) years from the date this First Amendment is recorded in the Charleston County RMC Office.

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